

Amount in Rupees

BALANCE SHEET AS AT MARCH 31,	Sch	2011	2010
<b>I. SOURCE OF FUNDS</b>			
<b>SHAREHOLDERS FUNDS</b>			
Equity Share Capital	3	39,603,960	39,603,960
Reserves and Surplus	4	3,440,939	3,505,930
		<u>43,044,899</u>	<u>43,109,890</u>
<b>LOAN FUNDS</b>			
Secured Loans	5	90,211,115	31,569,420
Unsecured Loans	6	10,000,000	416,426
(of Sub Ordinated Long Terms Debts-7 Years; Previous Year: Nil)			
		<u>100,211,115</u>	<u>31,985,846</u>
Deferred Tax Liability	7	513,774	1,550
<b>TOTAL</b>		<u><b>143,769,790</b></u>	<u><b>75,097,288</b></u>
<b>II. APPLICATION OF FUNDS</b>			
FIXED ASSETS (At cost less depreciation)	8	12,346,916	12,124,267
INVESTMENTS (At cost)	9	1,600,000	-
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Cash and Bank Balances	10	14,703,169	5,779,722
Loans to Joint Liability Groups (Net of provision)	11	97,618,300	45,728,593
Advances Recoverable and other current assets	12	3,289,369	3,250,280
		<u>115,610,838</u>	<u>54,758,595</u>
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>			
Current Liabilities	13	4,989,310	2,542,914
Other Provisions		-	-
		<u>4,989,310</u>	<u>2,542,914</u>
<b>NET CURRENT ASSETS</b>		<b>110,621,528</b>	<b>52,215,681</b>
MISCELLANEOUS EXPENDITURE (to the extent not Written off)	14	3,496,970	2,312,940
<b>PROFIT and LOSS ACCOUNT</b>		<b>15,704,376</b>	<b>8,444,400</b>
<b>TOTAL</b>		<u><b>143,769,790</b></u>	<u><b>75,097,288</b></u>
Significant Accounting Policies	1		
Notes to Accounts	2-27		

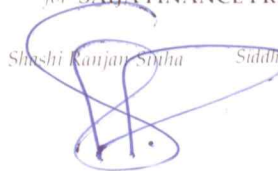
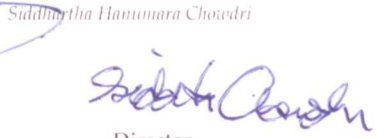
The schedules referred to above and notes to accounts form an integral part of the Balance Sheet.

As per our report of even date  
for V.NAGARAJAN & Co.,  
Chartered Accountants

Place: Mumbai  
Date: June 24, 2011



  
(V.NAGARAJAN)  
Partner  
M. No. 019959  
Firm Regn. No.: 04879 N

for SAIJA FINANCE PRIVATE LIMITED  
 Shashi Kanjan Singh  
 Siddhanta Hanumana Choudhri  
Chairman - MD Director

Amount in Rupees

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON MARCH 31,	Sch	2011	2010
<b>INCOME:</b>			
Income from Interest on Loans	15	20,498,229	6,010,772
Income from Processing Fees <i>(Net of Service Tax)</i>		4,185,500	1,831,000
Income from Bank Deposits	16	1,025,208	166,634
Other Income	17	154,889	3,654
<b>Total</b>		<b>25,863,826</b>	<b>8,012,060</b>
<b>EXPENDITURE:</b>			
Interest on Borrowed Funds	18	8,179,129	1,833,336
Salaries, Allowances and Benefits to Staff	19	11,535,041	6,433,343
Managerial Remuneration	20	3,600,000	3,360,000
Other Operating Expenses <i>Non Cash Charge</i>	21	6,972,564	2,594,950
Provision for Doubtful Debts		255,478	-
Pre-Business Commencement Expense Written off		-	140,000
Depreciation		2,069,366	152,313
<b>Total</b>		<b>32,611,578</b>	<b>14,513,942</b>
<b>Profit / (Loss) Before Tax</b>		<b>(6,747,752)</b>	<b>(6,501,882)</b>
Provision for Tax / Deferred Tax	22	512,224	(27,610)
<b>Profit / (Loss) After Tax</b>		<b>(7,259,976)</b>	<b>(6,474,272)</b>
<b>APPROPRIATIONS:</b>			
Balance brought forward from previous year		(8,444,400)	(1,970,128)
<b>Balance carried over to Balance Sheet</b>		<b>(15,704,376)</b>	<b>(8,444,400)</b>
<b>Earnings per Share:</b>			
Basic	Rs.	(1.83)	(1.63)
Diluted	Rs.	(1.83)	(3.18)
<b>Significant Accounting Policies</b>	<b>1</b>		
<b>Notes to Accounts</b>	<b>2-27</b>		
The schedules referred to above and notes to accounts form an integral part of the Profit & Loss Account			

As per our report of even date  
for V.NAGARAJAN & Co.,  
Chartered Accountants

for SAIJA FINANCE PRIVATE LIMITED

Place: Mumbai  
Date: June 24, 2011



*(Signature)*  
(V.NAGARAJAN)

Partner  
M. No. 019959  
Firm Regn. No.: 04879 N

*(Signature)*  
Shashi Ranjan  
Sinha

Chairman - MD

Siddhartha Hanumara  
Chowdri

*(Signature)*  
Director

Amount in Rupees

CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31,	2011	2010
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Profit/(Loss) before Tax	(6,747,752)	(6,501,882)
Add/(Less): Non Cash Expenditure/(Income):		
Transfer from Deferred Revenue Exp.		90,000
Depreciation	2,069,366	152,313
Other (Fixed Assets written off / Income Tax reversal)	-	-
<i>Operating Profit before Working Capital Changes:</i>	<i>(4,678,386)</i>	<i>(6,259,569)</i>
<i>Adjustments for:</i>		
(Increase) / Decrease in Other Current Assets(Other than loan disbursed under Microfinance programme and tax payments)	(39,089)	(3,075,283)
(Decrease)/ Increase in Current Liabilities	2,446,396	1,932,978
Misc. Exp. To the extent not written off ( Deferred Revenue Expenditure)	(1,184,030)	8,929,560
Income Tax & Fringe benefit tax paid	-	(12,000)
<b>Net Cash Flow from Operating Activities</b>	<b>(3,455,110)</b>	<b>1,515,686</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Fixed Assets Acquired	(2,357,005)	(11,233,911)
(Purchase) / Sale of Investment	(1,600,000)	-
<i>Loan Disbursed under Microfinance Programme :</i>		
Loan Disbursed	(202,982,000)	(88,790,000)
Loan Recovered	151,092,293	54,380,286
<b>Net Cash Flow from Investing Activities</b>	<b>(55,846,712)</b>	<b>(45,643,625)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Secured Loan (Borrowed)	100,000,000	32,000,000
Secured Loan (Repaid)	(41,358,305)	(5,708,356)
Unsecured Loan Borrowed / (Repaid)	9,583,574	(2,574,669)
Share Capital realised in Cash or Cash equivalents	-	22,711,460
Share Premium Received	-	3,149,040
Revolving Fund from SIDBI	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>68,225,269</b>	<b>49,577,475</b>
Net Increase or Decrease in Cash or Cash Equivalents (A+B+C)	8,923,447	5,449,537
Add: Opening Cash and Cash Equivalents	5,779,722	330,185
<b>Closing Cash and Cash Equivalents at the end of the year</b>	<b>14,703,169</b>	<b>5,779,722</b>
Net increase /(Decrease)	8,923,447	5,449,537

Significant Accounting Policies

1

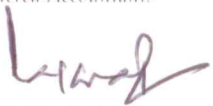
Notes to Accounts


2-27

As per our report of even date  
for **V.NAGARAJAN & Co.,**  
Chartered Accountants

for **SAIJA FINANCE PRIVATE LIMITED**

Place: Mumbai  
Date: June 24, 2011

  
(V.NAGARAJAN)

  
Shashi Ramesh Sinha

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Chartered

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